

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

01/28/10
Resolution
Austin Water Utility

TITLE: 012810 AWU SER Gencap Partners

DESCRIPTION:

Approve an ordinance authorizing negotiation and execution of a cost participation agreement, related to Service Extension Request No. 2846, with GENCAP PARTNERS, LP, providing terms and conditions for construction of lift station, force main and 15-inch gravity wastewater main and appurtenances, to provide wastewater service to the proposed Lakeline Condominiums Subdivision Sections 2 and 3 located at 2902 ½ S Lakeline Boulevard with City cost participation for an overall total amount not to exceed \$1,346,291.

FINANCIAL INFORMATION:

Wastewater

Project Name: Lakeline Condos SER 2846
Fund/Department/Unit 4570-2307-3071

Current Appropriation	\$ 1,400,000.00	
Unencumbered Balance		\$ 1,400,000.00
Less Outstanding Commitments		0.00
Amount of This Action		<u>(1,346,291.00)</u>
Remaining Balance		<u>\$ 53,709.00</u>

Total Austin Water Utility Funding

\$ 1,346,291.00

Utility Finance:

Prepared By: Robert A. Butler, Utility Financial Manager

Date: 12-22-2009

Reviewed By: Robert A. Butler, Utility Financial Manager

Date: 12-22-2009

Approved By: Rusty Cobern, Utility Budget & Finance Manager

Date: 12-22-09